

Reagan Offers Wider Arms Talks

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later this week with Philip C. Habib, the United States envoy to the Soviet Union. He said that he "regretted" having to temporarily suspend a strategic accord between the United States and Israel after Israel annexed the Golan Heights earlier this year. He said "We look forward" to renewing the accord, but gave no timetable. (Page A8.)

The President's proposal on arms was aimed at reducing what the Reagan Administration considers to be the Soviet Union's greatest advantage—its

large, powerful land-based missiles. It made no reference to the systems or proposed systems of bombs or warheads aboard bombers or cruise missiles, in which the United States is thought to have a crucial advantage. Mr. Reagan's comment that nothing was excluded from the negotiating table was significant because the Soviet Union is considered likely to ask for American concessions in other areas if it agrees to consider Mr. Reagan's proposal on ballistic missiles.

Mr. Reagan said he singled out the need to limit warheads on ballistic missiles because these were the "most

frightening to most people" because of "the possibility of miscalculation."

Once such ballistic missiles are launched, Mr. Reagan said, "There is no defense, there is no recall."

By contrast, he said, missiles aboard bombers and submarines are "a conventional kind of weapon or instrument" that could be intercepted. "They don't have the same kind of psychological effect," he said.

Asked why he did not push for Senate ratification of the strategic arms limitation treaty signed with Moscow during the Carter Administration, he said that "it simply legitimizes an arms race."

The President said that the treaty would not reduce the number and power of nuclear weapons as he wants to do.

Reagan Open to Social Security Budget Proposals

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tic for anyone to expect an "instant recovery" for the economy as a result of his economic program.

"I think the recovery will be lasting if we follow and stay on the course" of his economic program, the President said.

The Administration's policies, he added, are based on the premise that "more money in the hands of the people for saving, for investing, for purchasing, is going to have an effect on the economy." But, he said, the nation must wait until people actually have

money from the tax cut in their pockets. The first major installment of the tax cuts do not take effect until July 1, he said. A 3 percent tax reduction went into effect last Oct. 1; the one to which he referred will be 10 percent.

The President, asked what relief was in sight for the nation's 10 million unemployed, said, as he has in the past, that the economy would improve in the last half of the year. But he said there would not be any "real improvement for anyone until interest rates come down."

The interest rates are up because the money market has so little confidence that Government will stay the course," he said.

He said that budgetary "quick fixes" that stimulate the economy artificially historically bring on new, more severe recessions in two or three years.

Mr. Reagan said that despite the financial problems of Braniff International, which today filed for protection under Chapter 11 of the bankruptcy law, he did not believe that the Government "can put itself in the business of bailing out at taxpayers' expense companies that go bankrupt."

He argued that the best contribution the Government can make is to do "everything possible to create a better business climate and bring the interest rates down."

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